

Talent: Leadership Development

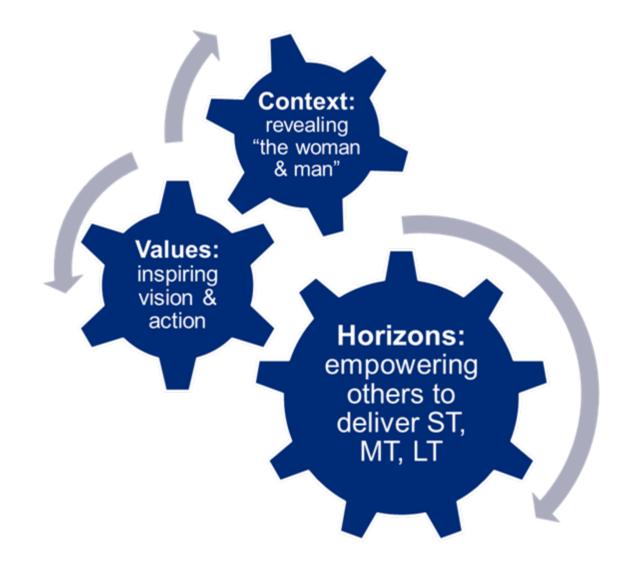
ROMANIAN HR CONFERENCE AUTHENTIC ROMANIAN LEADERS 26 MARCH 2013

Cora Lynn Heimer Rathbone Partner

Bucharest



Three points that define authentic leaders:



POV 1: Our understanding of your context

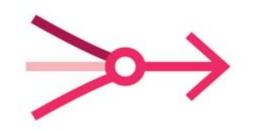


CHALLENGE

- Increasing employment costs undermine the outsourcing Val-Prop
- Austerity measures have created a spirit of social unrest
- "Big divide": few rich, many poor"
- Expectations of salary & promotion are high based on prior years
- The government is new as of 2012
- "Expert" mentality

REQUIRED SHIFT

- From outsourcing to home-grown entrepreneurial & service enterprises
- From highly educated to globally savvy managers & leaders
- From technical to transformational people
- From an extrinsically to an intrinsically motivated workforce



OPPORTUNITY

- Develop whole and authentic globally relevant Romanian leaders
- Develop talent as business partners who can realize their potential
- Expand entrepreneurial capability
- Differentiate the offering of Romanian enterprises



REQUIRED IMPACT

- Position Romania as the most flexible emerging-nation partner for MNCs?
- Grow Romanian businesses into globally relevant players?





We are in for at least 10 years of slow economic growth in Europe, and I don't see that changing.

If you run a business like mine and don't assume that, you are fooling yourself.

I hope for the benefit of Europe I am proven wrong, but even then we are in a better position by taking that as our starting point. The key thing is to see reality in the eye.

Paul Polman: Unilever CEO, Dec 12, 2012

Realistic, Transparent, Ambidextrous



The horsemeat scandal was a clear case of fraud.

We should work together on the European side to strengthen the checks and the rules.

Our main responsibility is to the consumer. They have the right to know the truth about food"

Victor Ponta: Romanian Prime Minister, Feb 13, 2013

Accountable, Pragmatic, Unambiguous

POV 2: The authentic Romanian leader ...

ls:

- •Entrepreneurial 🚳 🚳 🔕
- Innovative
 - Multiple European awards for creative advertising
 - Rooted in detail
 - Based on expertise and engineering excellence
 - Track record in IT sector ergo constant change
- Relational values society and family
- Flexible able to work with many different peoples and cultures

Must be:

•Able to inspire colleagues and collaborators through intrinsic motivation

In the *Global Leadership Imperative** survey of 2005, senior executives from large corporations across 17 industrial sectors identified their most pressing **business challenges** looking forward:

- Competitive pressures
- Rapidly changing market conditions
- The need for innovation
- Increasing customer expectations And told us...

A new breed of leader is needed

"Get me more leaders who are smart, "
have good people skills, and
have the courage of their convictions." ...

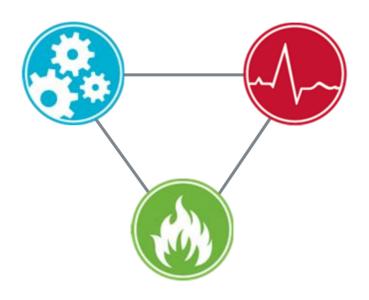
FORTUNE 500 CEO

POV 2: Today's successful business leader must be a whole leader

4

HEAD

A thinker, able to cut through complexity



HEART

Relational, engaging and empowering others

GUTS

Courageous, able to act with integrity and decisively

POV 2: Leadership is a social undertaking exercised within a team or broader organisational context



WHOLE LEADERSHIP

INDIVIDUAL LEADER

HEAD

Vision – ST, MT, LT
Structure for ambidexterity
Solve problems
Lead from the front - Trail blazing

HEART

Engage
Attract
Create belonging
Lead from the back – Supporting and serving

GUTS

Build empowering working environments
Model principles and values
Act decisively
Lead from within – First amongst equals

COLLECTIVE LEADERSHIP

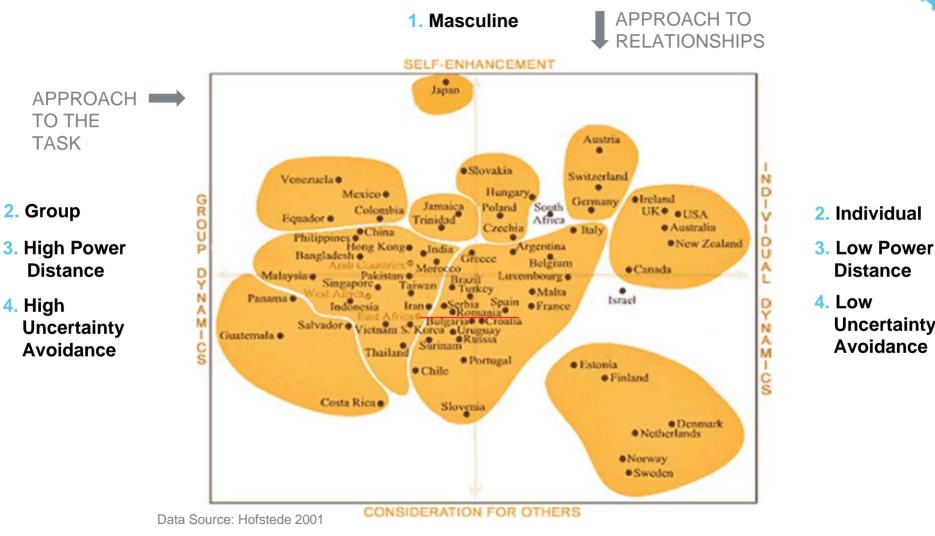
•Dynamic, Collaborative, Diversity

ENTERPRISE APPLICATION •Shared Purpose, Common Goal

•Aligned, Accountable

POV 2: How does Head, Heart, Guts and Collective Leadership fit into your national cultural values?





1. Feminine

Distance

Uncertaintv

Avoidance

Douglas Ready, Linda Hill, Jay Conger: "Winning the Race for Talent in Emerging Markets

POV 3: Attract Talent in the Local the Market Place Four intrinsic motivators, beyond pay – a 2008 study

- 1. Brand: associated with growth and personal advancement.
 - a great company that plays on a global stage.
- Purpose: a game-changing business model, which is engaged in redefining the nation and the world economy.
 a mission that helps the less fortunate
- Opportunity: challenging work, stretch assignments, training and development, competitive pay.
 accelerated career track to senior positions.
- 4. Culture: a "story" or brand promise that feels authentic;
 - a "talent-centric" culture where people know that they are critical to the success of the company.







POV 3: Most important value proposition elements: Europe; a 2012 Mercer survey



Rank	France	Germany	Ireland	Italy	Netherlands	Spain	UK
1	Base pay	Base pay	Base pay	Base pay	Base pay	Base pay	Base pay
2	Type of work	Type of work	Job security	Type of work	Type of work	Type of work	Type of work
3	Bonus/other incentives	Bonus/other incentives	Type of work	Career advancement	Retirement savings or pension plan	Flexible work schedule	Bonus/other incentives
4	Career advancement	Flexible work schedule	Good workspace	Bonus/other incentives	Working for respectable organization	Training opportunities	Retirement savings or pension plan
5	Supplemental retirement plan	Working for respectable organization	Career advancement	Retirement savings or pension plan	Paid time off	Career advancement	Flexible work schedule
6	Private medical insurance	Training opportunities	Bonus/other incentives	Training opportunities	Training opportunities	Paid time off	Paid time off

12

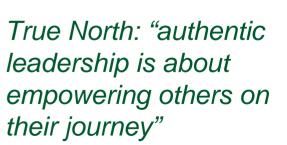
POV 3: Develop Talent for the ST, MT and LT Horizons Four strategies – 2013 Wiley Periodicals

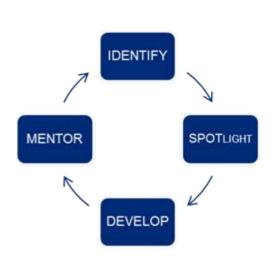
Turner Broadcasting International: identification & codification of leadership talent and use of mobility

JDA Software: visibility of high potentials through action learning projects-based workshops to build and cascade core company values

Citibank: **globally cascaded programmes** delivered by "leaders developing leaders"

GM "pervasive" mentoring relationships to nurture behavior to "fit" corporate and team culture







Douglas Ready, Linda Hill, Jay Conger: "Winning the Race for Talent in Emerging Markets

-

Culture: a "story" or brand promise that feels authentic; – a "talent-centric" culture where people know that they are critical to the success of the company.

training and development, competitive pay. – accelerated career track to senior positions.

4.

- a mission that helps the less fortunate **Opportunity:** challenging work, stretch assignments, training and development, competitive pay.
- Purpose: a game-changing business model, which is engaged in redefining the nation and the world economy.
 a mission that belos the less fortunate
- a great company that plays on a global stage.

POV 3: Attract Talent in the Local the Market Place

Four intrinsic motivators, beyond pay – a 2008 study

1. Brand: associated with growth and personal advancement.





13

A Gift – Developing Leaders in the Market Place Five different personal agendas

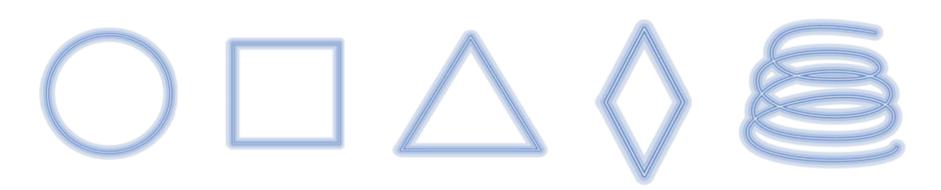




Adapted from Dr Angeles Arrien – Anthropologist Deployed since 1992 across ages and cultures

A Gift – Developing Leaders in the Market Place Five different personal agendas





Completion;	Affirmation;	Attainment;	Development;	Broader
Potential	stability, solidity	vision, dreams	relationships,	development:
	security		integration	innovation,
				change

Adapted from Dr Angeles Arrien – Anthropologist Deployed since 1992 across ages and cultures Leadership = Value-adding authenticity



Particularly important during transition, change and transformation

Leadership is authentic self-expression that creates value.

Kevin Cashman

"Il faut écrire votre page" L'Oréal *"Know thyself"* Temple of Apollo at Delphi *"To thine own self be true"* Polonius, Shakespeare's Hamlet

